

This is the Standard Fees and Charges document for:
Commonwealth Direct Investment Account

Issue Date: 03 December 2011

Standard Fees and Charges

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This document outlines the standard fees and charges for the Commonwealth Direct Investment Account

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Commonwealth Bank of Australia ABN 48 123 123 124
Australian Financial Services Licence Number 234945
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Commonwealth Direct Investment Account is a product of the Commonwealth Bank of Australia ABN 48 123 123 124 administered by its wholly owned subsidiary Commonwealth Securities Limited ABN 60 067 254 399 (CommSec)

Unless stated otherwise, all monetary amounts referred to in this document are in Australian dollars.

This document is subject to change at the Bank's discretion. To ensure that you have a current version, please visit www.commsec.com.au.

Account transaction options and bank fees

This section describes the transaction options, and fees and charges which may apply to your account. You should read all the information about fees and charges, as it is important to understand their impact on your account. Additional fees detailed elsewhere in this brochure may apply.

Account transaction options

The following table shows the transaction options available. The transaction option you choose will determine the number and type of free withdrawals available on your account.

Product	Transaction Options
Commonwealth Direct Investment Account	<ul style="list-style-type: none"> › Electronic › Electronic / Assisted

The Electronic Option provides up to 15 free electronic withdrawals each calendar month.*

The Electronic/Assisted Option provides up to 2 free assisted withdrawals and 5 free electronic withdrawals each calendar month.*

NOTES:

- › Electronic withdrawals will be counted in the order they are performed
- › Additional withdrawals attract withdrawal fees
- › The Electronic Option applies automatically on eligible accounts unless you have chosen the Electronic / Assisted Option when opening your account
- › You may choose to switch from the Electronic Option to the Electronic / Assisted Option, or vice versa, at any time. However, if you change your option, it will not take effect until the following month.

Please refer to the section titled "Fees and charges" on page 3 for more information regarding the different types of withdrawals and withdrawal fees. The fees and charges applicable to electronic banking are in the Electronic Banking General Information and Terms and Conditions document.

* excludes access fees and NetBank service fees.

Fees and Charges

The following table explains the fees and charges you may be liable for on your account. The fees and charges applicable to electronic banking are in the Electronic Banking General Information and Terms and Conditions document.

Name of cost	Description	Amount of Cost	When cost is debited from account
Account fee	There is no account fee payable	Nil	
Withdrawal fee	A withdrawal fee is charged for each electronic or assisted withdrawal not included in the Transaction Options (refer to the section titled "Account transaction options" on page 2)		Any withdrawal fee(s) that accrue in a calendar month will be charged to your account on the first day of the following month
	Electronic withdrawals <ul style="list-style-type: none"> <li data-bbox="228 571 566 647">› Transfer from your account made at a Commonwealth Bank Automatic Teller Machine <li data-bbox="228 663 566 740">› All transfers or bill payments made through NetBank and Telephone Banking – automated service. <li data-bbox="228 756 566 783">› Direct entry debit or periodical payment <li data-bbox="228 799 566 847">› Cash withdrawal or purchase made via EFTPOS <li data-bbox="228 863 566 940">› Cash withdrawal from your account made at a Commonwealth Bank Automatic Teller Machine 	<ul style="list-style-type: none"> <li data-bbox="586 571 680 598">\$0.30 each <li data-bbox="586 663 680 691">\$0.30 each <li data-bbox="586 756 680 783">\$0.30 each <li data-bbox="586 799 680 826">\$0.30 each <li data-bbox="586 858 680 885">\$0.50 each 	
	Assisted withdrawal <ul style="list-style-type: none"> <li data-bbox="228 994 566 1042">› A withdrawal made over-the-counter at a Commonwealth Bank branch <li data-bbox="228 1058 566 1121">› A withdrawal made over-the-counter at a postal or private agency (including EFTPOB / giroPost) <li data-bbox="228 1137 566 1214">› A cheque issued on your account and cashed over-the-counter at any Commonwealth Bank branch <li data-bbox="228 1230 566 1278">› A withdrawal made via Telephone Banking using an operator 	<ul style="list-style-type: none"> <li data-bbox="586 994 680 1021">\$2.00 each <li data-bbox="586 1053 680 1080">\$2.00 each <li data-bbox="586 1141 680 1168">\$2.00 each <li data-bbox="586 1230 680 1257">\$2.00 each 	
	Cheques negotiated All cheques written by youw1 and negotiated through the clearing system excluding cheques cashed over-the-counter at any Commonwealth Bank branch	\$1.00 each	

Name of cost	Description	Amount of Fee	When cost is debited from account
Access fee	An access fee is charged for each withdrawal and account balance enquiry you make through the automatic teller machines of ASB Bank in New Zealand and PT Bank Commonwealth in Indonesia and Commonwealth Bank in Vietnam.	AUD \$2.00	The fee is charged to the account at the time of the withdrawal or enquiry
	An access fee is charged for each withdrawal, purchase and account balance enquiry through the Maestro and Cirrus or Visa Plus networks of electronic terminals	Maestro EFTPOS purchase: AUD \$1.00 plus 3.00% of the transaction value. Cirrus or Visa Plus ATM balance enquiry: AUD \$2.00 Cirrus, MasterCard or Visa Plus ATM cash withdrawal: AUD \$5.00 plus 3.00% of the transaction value.	
<p>Notes:</p> <ul style="list-style-type: none"> ➤ Transactions that attract an access fee are not counted as withdrawals in any of the Transaction Options listed in the section titled "Account transaction options" on page 2. No fee is charged for any transaction that fails, either as a result of customer or network error ➤ No exemptions or concessions apply to access fees ➤ For Foreign Currency Transactions: Visa International (Visa) converts purchases and withdrawals in foreign currencies into Australian dollar equivalents at the rates set by Visa on the day Visa processes the purchases or withdrawals. MasterCard International Incorporated (MasterCard) converts purchases and withdrawals in United States dollars into Australian dollar equivalents, and converts purchases and withdrawals in other foreign currencies into United States dollar equivalents and then into Australian dollar equivalents, at the rates set by MasterCard on the day MasterCard processes the purchases or withdrawals ➤ The Bank does not charge Access Fees on withdrawals or account balance enquiries on transaction and savings accounts through non-Commonwealth Bank ATMs in Australia. However, ATM owners may charge a fee, which will be disclosed at the time of the transaction. If you proceed with the transaction, the ATM owner's fee will be debited to your account (in addition to the withdrawal amount, if applicable). You should check the ATM owner's fees that apply carefully before completing transactions at non-Commonwealth Bank ATMs in Australia. 			

Name of cost	Description	Amount of Fee	When cost is debited from account
Overdrawing Approval fee	When the Bank honours a transaction(s) made or authorised by you which results in the account overdrawing or exceeding the agreed overdraft limit established for the account	\$10.00	The fee is charged on the day we honour such a transaction(s). A maximum of one charge applies per account per day irrespective of the number of transactions honoured. The fee will not be charged on any day there is a dishonour against the account.
Account closure	<ul style="list-style-type: none"> › Administrative cost of closing account 	Nil	
Ancillary charges	<ul style="list-style-type: none"> › You are liable to pay and the Bank debits to your account any fees and charges which are ancillary to the operation of your account. › For more detail of the services you may be charged for, refer to the section titled "Fees and charges for common banking services" on page 7 	Please refer to the section titled "Fees and charges for common banking services" on page 7	The fee is charged on the day the service(s) are provided
NetBank service fees	<ul style="list-style-type: none"> › Fees that may apply to some NetBank transactions 	Please refer to the Electronic Banking General Information and Terms and Conditions document	
Government taxes and charges	<ul style="list-style-type: none"> › Where applicable, these are charged to your account 	Please refer to the section titled "Government charges" on page 9	Any Government taxes and charges that accrue in a calendar month will be charged to your account on the first day of the following month

Fee exemptions and withdrawals that do not attract fees

Fee exemption categories

Exemptions from the Account Fee (where applicable) and from all withdrawal fees (but not Access Fees or NetBank service fees) described in the section titled "Fees and charges" on page 3 are available to certain customer groups with eligible accounts as follows:

Existing home loans

Commonwealth Bank Complete Home Loan customers who obtained their home loan on or before 31 October 1997 to assist in the purchase of the property in which they live. The exemption will be applied for as long as that loan remains current.

Under 18s

Customers who are under the age of 18*, or personal trust accounts where the beneficiary of the account is under 18.

Disabled customers

Customers who are reliant on over-the-counter services because of a disability that prevents them from using electronic banking facilities. The exemption will apply to a nominated account. Customers can apply for this exemption at their local branch.

Pensioner concession

Customers in receipt of an Australian War Veteran Pension or Aged Pension will not pay the Monthly Account Fee and will receive an additional two assisted withdrawals per month on the Electronic or Electronic/Assisted Transaction Options. This is only available on the account to which the pension is directly credited and applies in the following month.

Withdrawals that do not attract any fees

The following withdrawals do not attract withdrawal fees and are not included in the calculation of withdrawals in the Electronic Option or the Electronic/Assisted Option:

- › Direct entry debits to repay Commonwealth Bank Home and Personal Loans or CBFC Limited or Commonwealth Development Bank direct entry loan repayments
- › Direct entry debits for Commonwealth Bank Mortgage Fund and Commonwealth Life Limited
- › Debits for bank and Government charges.

* When there is more than one party to an account, the application of the exemption will be based on the age of the oldest account holder.

Fees and charges for common banking services

Bank Cheques	
Issued on behalf of customers	\$5.40
Issued on behalf of non-customers	\$10.00
Repurchase on behalf of customers	\$10.00
Repurchase on behalf of non-customers	\$20.00
Issue of duplicate on behalf of customers	\$25.00
Issue of duplicate on behalf of non-customers	\$30.00
Issued by Private Agencies	\$5.40
Requests by post to issue cheque to depositor or a third party, each cheque	\$10.00 plus cost of postage
<i>Cheques issued in Norfolk Island also attract Government stamp duty</i>	
Dishonoured cheques and debits under Periodical Debit System, Direct Entry System and Periodical Payments	
Items drawn on your account and dishonoured	\$5.00
Periodical Payments or transfers	
Per payment or transfer	\$1.80 plus transfer fee, bank cheque fee, and postage as applicable
Recent Transaction List	
Issue of a Recent Transaction List at a Commonwealth Bank Automatic Teller Machine	\$0.50 each
Special Clearance of cheques / bills	
Per item	\$15.00
Where Bank staff are used to seek clearance of the cheque by attending a local bank branch (minimum \$30.00 plus out-of-pocket expenses)	\$60.00 per hour
Statements of Account	
Issue of photocopy / microfiche copy	\$7.00 each
Electronic issue of recent statement / transaction list (not via an ATM)	\$2.50 each
Issue of duplicate simultaneously with original statement	\$2.50 each
Particularised statement (detail on specific entries)	\$2.50 per item (minimum \$5.00)
Stop Payment Notice	
When you ask us to stop payment on a cheque you have written	\$15.00 per request

Transfers / Deposits to accounts at other banks	
Where our customer is remitting	\$3.50
Where non-customer is remitting	\$10.00 plus \$2.00 per \$100.00 cash plus 50c for each cheque
Direct remittance	\$20.00
Vouchers	
Production, return or inspection of paid cheques and deposit slips / duplicate butts	
<ul style="list-style-type: none"> › Special request › Numerous vouchers involving search by Bank staff 	\$4.00 per item (minimum \$12.00) \$60.00 per hour of time spent searching
Vouchers held for customer's inspection and retained by the Bank	\$1.00 per voucher
Vouchers returned to customer	\$1.50 per item (minimum \$20.00 per month)
Voucher out of pocket expenses	Not ascertainable

Government charges

Any Government taxes, duties and charges that accrue in a calendar month will be charged to your account on the first day of the following month.

Stamp duty

Stamp duty of \$0.20 is payable on cheques in Norfolk Island.

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